

PROPOSITION 123 – SAMPLE BALLOT/BALLOT FORMAT

PROPOSITION 123

PROPOSED AMENDMENT TO THE ARIZONA CONSTITUTION BY THE LEGISLATURE RELATING TO EDUCATION FINANCE

OFFICIAL TITLE

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF THE STATE OF ARIZONA; AMENDING ARTICLE X, SECTION 7, CONSTITUTION OF ARIZONA; AMENDING ARTICLE XI, CONSTITUTION OF ARIZONA, BY ADDING SECTION 11; RELATING TO EDUCATION FINANCE

DESCRIPTIVE TITLE

INCREASES ANNUAL DISTRIBUTIONS FROM THE STATE LAND TRUST PERMANENT ENDOWMENT FUND FROM 2.5% TO 6.9% TO BENEFIT ARIZONA K-12 SCHOOLS, COLLEGES, AND OTHER BENEFICIARY INSTITUTIONS.

A “yes” vote shall have the effect of increasing distributions from the State Land Trust Permanent Endowment Fund in fiscal years 2016-2025 from 2.5% to 6.9% of average monthly market values to benefit Arizona K-12 schools, colleges, and other beneficiary institutions, including a \$259,266,200 distribution in fiscal year 2016; includes protections for state funds in the case of a severe economic downturn.

YES

A “no” vote shall have the effect of retaining the existing 2.5% distribution formula from the State Land Trust Permanent Endowment Fund and maintaining current funding levels for Arizona K-12 schools, colleges, and other beneficiary institutions.

NO

PROPOSICIÓN 123 – BOLETA ELECTORAL MUESTRA/FORMATO DE LA BOLETA ELECTORAL

PROPOSICIÓN 123

ENMIENDA PROPUESTA A LA CONSTITUCIÓN DE ARIZONA POR LA LEGISLATURA RELACIONADA CON LA FINANCIACIÓN DE LA EDUCACIÓN

TÍTULO OFICIAL

PROPONIENDO UNA ENMIENDA A LA CONSTITUCIÓN DEL ESTADO DE ARIZONA; ENMENDANDO EL ARTÍCULO X, SECCIÓN 7, CONSTITUCIÓN DE ARIZONA; ENMENDANDO EL ARTÍCULO XI, CONSTITUCIÓN DE ARIZONA, AL AGREGAR LA SECCIÓN 11; RELACIONADA CON LA FINANCIACIÓN DE LA EDUCACIÓN.

TÍTULO DESCRIPTIVO

AUMENTA LAS DISTRIBUCIONES ANUALES DEL FONDO PERMANENTE DEL LEGADO DE TERRENOS DEL ESTADO EN FIDEICOMISO DEL 2.5% AL 6.9% PARA BENEFICIAR A LAS ESCUELAS DE K-12, A COLEGIOS/UNIVERSIDADES, Y A OTRAS INSTITUCIONES BENEFICIARIAS.

Un voto “sí” deberá tener el efecto de aumentar las distribuciones del Fondo Permanente del Legado de Terrenos del Estado en Fideicomiso en los años fiscales 2016-2025 del 2.5% al 6.9% de los valores mensuales promedio del mercado para beneficiar a las escuelas de K-12, a colegios/universidades, y a otras instituciones beneficiarias de Arizona, incluyendo una distribución de \$259,266,200 en el año fiscal 2016; incluye protecciones para los fondos estatales en el caso de una recesión económica severa.

SÍ

Un voto “no” deberá tener el efecto de retener la fórmula de distribución existente del 2.5% del Fondo Permanente del Legado de Terrenos del Estado en Fideicomiso y de mantener los niveles actuales de financiación para las escuelas de K-12, a colegios/universidades, y a otras instituciones beneficiarias de Arizona.

NO



MARK BRNOVICH
ATTORNEY GENERAL

**OFFICE OF THE ATTORNEY GENERAL
STATE OF ARIZONA**

January 27, 2016

The Honorable Michele Reagan
Arizona Secretary of State
Capitol Executive Tower, 7th Floor
1700 West Washington Street
Phoenix, Arizona 85007-2888

Re: Approval of 2016 Special Election Ballot Language

Dear Secretary Reagan:

I have reviewed the draft language for the 2016 special election ballot which was enclosed with your letter to me dated December 13, 2015. I also note that the ballot language forwarded on January 26, 2016 incorporates the changes discussed and agreed upon between us and our respective staff since the date of your first letter to me.

Pursuant to A.R.S. § 19-125(D), I hereby approve the language for the 2016 special election ballot enclosed with your January 26, 2016 communication. I have attached a copy of that language as confirmation of the approval.

Sincerely,

Mark Brnovich
Arizona Attorney General

4880285