RECEIVED
SECRETARY OF STATE
2016 FEB 18 PM 1:16

MARK BRNOVICH
ATTORNEY GENERAL

OFFICE OF THE ATTORNEY GENERAL
STATE OF ARIZONA

February 16, 2016

The Honorable Michele Reagan
Arizona Secretary of State
Capitol Executive Tower, 7th Floor
1700 West Washington Street
Phoenix, Arizona 85007-2888

Re: Approval of 2016 Special Election Proposition 124 Ballot Language

Dear Secretary Reagan:

I have reviewed the draft language for Proposition 124 for the 2016 special election ballot. I also note that the ballot language forwarded incorporates the changes discussed and agreed upon between us and our respective staff.

Pursuant to A.R.S. § 19-125(D), I hereby approve the language for the 2016 special election ballot enclosed with your January 26, 2016 communication. I have attached a copy of that language as confirmation of the approval.

Sincerely,

Mark Brnovich
Arizona Attorney General

4914040

1275 WEST WASHINGTON STREET, PHOENIX, ARIZONA 85007-2926 • PHONE 602.542.4266 • FAX 602.542.4085 • WWW.AZAG.GOV

PROPOSITION 124 – SAMPLE BALLOT/BALLOT FORMAT

PROPOSITION 124

PROPOSED AMENDMENT TO THE ARIZONA CONSTITUTION BY THE LEGISLATURE RELATING TO PUBLIC RETIREMENT SYSTEMS

OFFICIAL TITLE PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE XXIX, SECTION 1, CONSTITUTION OF ARIZONA; RELATING TO PUBLIC RETIREMENT SYSTEMS.
DESCRIPTIVE TITLE THE PROPOSITION AND ACCOMPANYING LEGISLATION PERMIT THE STATE TO ADJUST CERTAIN BENEFITS IN THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM TO ALLEVIATE SYSTEM UNDERFUNDING, INCLUDING THE REPLACEMENT OF THE CURRENT PERMANENT BENEFIT INCREASE STRUCTURE WITH A COST OF LIVING ADJUSTMENT THAT IS INDEXED FOR INFLATION, CAPPED AT 2% PER YEAR.

A "YES" vote will allow the state to adjust certain benefits for public safety retirees, including the replacement of the current permanent benefit increase structure with a cost of living adjustment based on inflation, capped at 2% per year.	**YES**
A "NO" vote shall have the effect of maintaining the current benefit increase structure in the underfunded Public Safety Personnel Retirement System and prohibiting the proposed legislative adjustment intended to stabilize the system.	**NO**