

NOTICES OF SUBSTANTIVE POLICY STATEMENTS

The Administrative Procedure Act requires the publication of substantive policy statements issued by agencies (A.R.S. § 41-101(B)(14)). Substantive Policy Statements are written expressions which inform the general public of an agency's current approach to rule or regulation practice. Substantive policy statement does not include internal procedural documents which may only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties in accordance with A.R.S. Title 41.

NOTICE OF SUBSTANTIVE POLICY STATEMENT

DEPARTMENT OF REVENUE

1. **Subject of the substantive policy statement and the substantive policy statement number by which the policy statement is referenced:**

Proof Necessary to Meet the Requirements of the Profit a Prendre Exemption Under the Commercial Lease Classification, TPR 97-5

2. **Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:**

October 31, 1997

3. **Summary of the contents of the substantive policy statement:**

A discussion of the proof necessary to demonstrate the portion of lease proceeds exempt from tax under the profit a prendre exemption.

4. **A statement as to whether the substantive policy statement is a new statement or a revision:**

This is a new statement.

5. **The name, address, and telephone number of the person to whom questions and comments about the substantive policy statement may be directed:**

Location: Tax Research and Analysis Section

Address: Department of Revenue
1600 West Monroe
Phoenix, Arizona 85007

Telephone: (602) 542-4672

6. **Information about where a person may obtain a copy of the substantive policy statement and the costs for obtaining the policy statement:**

Anyone wishing to obtain a copy of this document should call (602) 255-2060 or 800-843-7196 (Arizona only), or write to: Taxpayer Information and Assistance, Department of Revenue, P.O. Box 29086, Phoenix, Arizona 85038-9086. This information is also available on the electronic bulletin board system (BBS) at (602) 542-5557 and on the web site at <http://www.revenue.state.az.us>.