

FILED

**Jane Dee Hull
Secretary of State**

State of Arizona
House of Representatives
Forty-second Legislature
Second Regular Session
1996

CHAPTER 100

HOUSE BILL 2374

AN ACT

AMENDING SECTION 42-403, ARIZONA REVISED STATUTES; RELATING TO PROPERTY TAX LIENS.

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 42-403, Arizona Revised Statutes, is amended to
3 read:

4 42-403. Compromising taxes, interest and penalties; certificate
5 of redemption; distribution of proceeds; omission of
6 tax or fund from action for collection

7 A. When it appears to the board of supervisors that any property is
8 not worth the amount of taxes, interest, costs and penalties due or that the
9 tax lien on the property would not sell for such amount, the board may
10 compromise the taxes, INTEREST AND PENALTIES with the owner, and upon payment
11 to the county treasurer of the amount agreed upon the board shall issue a
12 certificate of redemption releasing such property from the tax lien. The
13 board shall order the amount paid distributed to the various funds to which
14 the taxes are due in the proportion the amount received bears to the whole
15 amount charged against such property for the current tax year.

16 B. The board may order that no action be brought on any specified
17 property if in its judgment the property is not worth or will not bring an
18 amount equal to the taxes, interest and costs, and may direct that any tax
19 or fund, the validity of which is being contested in the courts, shall be
20 omitted from any action brought under this article, but the judgment rendered
21 in an action where such tax is omitted shall not bar or affect a subsequent
22 action for the tax so omitted.

~~APPROVED BY THE GOVERNOR APRIL 5, 1996~~

~~FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 8, 1996~~