

Senate Engrossed

**FILED**Jane Dee Hull  
Secretary of StateState of Arizona  
Senate  
Forty-second Legislature  
Second Regular Session  
1996CHAPTER 18  
**SENATE BILL 1073**

## AN ACT

REPEALING SECTIONS 41-2996.02, 41-2996.03 AND 41-2996.12, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTIONS 41-3006.01 AND 41-3006.02; RELATING TO PUBLIC RETIREMENT PLANS.

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Sections 41-2996.02, 41-2996.03 and 41-2996.12, Arizona Revised  
4 Statutes, are repealed.

5 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,  
6 is amended by adding sections 41-3006.01 and 41-3006.02, to read:

7 41-3006.01. Arizona state retirement system; termination July  
8 1, 2006

9 A. THE ARIZONA STATE RETIREMENT SYSTEM BOARD AND DIRECTOR AND  
10 INVESTMENT ADVISORY COUNCIL TERMINATE ON JULY 1, 2006.

11 B. TITLE 38, CHAPTER 5, ARTICLES 2 AND 2.1 ARE REPEALED ON JANUARY 1,  
12 2007.

13 41-3006.02. Elected officials' retirement plan; public safety  
14 personnel retirement system; corrections officer  
15 retirement plan; termination July 1, 2006

16 A. THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM FUND MANAGER  
17 TERMINATES ON JULY 1, 2006.

18 B. TITLE 38, CHAPTER 5, ARTICLE 3 IS REPEALED ON JANUARY 1, 2007.

19 C. TITLE 38, CHAPTER 5, ARTICLE 4 IS REPEALED ON JANUARY 1, 2007.

20 D. TITLE 38, CHAPTER 5, ARTICLE 6 IS REPEALED ON JANUARY 1, 2007.

1           Sec. 3. Purpose  
2           The purpose of the public retirement plans is to manage and invest  
3 retirement monies and distribute retirement benefits to retired members of  
4 the plans.  
5           Sec. 4. Retroactivity  
6           Sections 1 and 2 of this act are effective retroactively to July 1,  
7 1996.

APPROVED BY THE GOVERNOR MARCH 21, 1996

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 22, 1996