

State of Arizona  
Senate  
Forty-fifth Legislature  
First Regular Session  
2001

CHAPTER 293

# SENATE BILL 1465

AN ACT

MAKING AN APPROPRIATION; RELATING TO THE UNDERGROUND STORAGE TANK POLICY COMMISSION.

(TEXT OF BILL BEGINS ON NEXT PAGE)



1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Underground storage tank policy commission;  
3 actuarial study

4 A. The department of environmental quality shall contract for an  
5 actuarial study to analyze the underground storage tank assurance account  
6 established pursuant to section 49-1051, Arizona Revised Statutes. The  
7 actuarial study shall examine the monies in the assurance account, the  
8 projected claims that are eligible for coverage from the assurance account  
9 and shall provide an analysis of any shortfall in monies.

10 B. The department of environmental quality shall prepare a request for  
11 proposals for the actuarial study and shall manage the contracting process.  
12 The department of environmental quality is subject to the procurement code  
13 requirements of title 41, chapter 23, Arizona Revised Statutes, for the  
14 purpose of contracting for the actuarial study prescribed in this section.

15 C. The actuarial study shall be completed by October 1, 2001. The  
16 department of environmental quality and the underground storage tank policy  
17 commission shall evaluate the actuarial study and shall consider at least the  
18 following before making recommendations:

19 1. The possible use of revenue bonds to pay claims on the assurance  
20 account.

21 2. The possible use of private insurance to pay claims on the  
22 assurance account.

23 3. The possible reduction or elimination of the underground storage  
24 tank tax.

25 4. Other fiscal or operational measures deemed appropriate by the  
26 commission and the department.

27 D. The department of environmental quality and the underground storage  
28 tank policy commission shall make their recommendations to the legislature  
29 by December 1, 2001.

30 Sec. 2. Appropriation; purpose; exemption

31 A. The sum of \$100,000 is appropriated from the assurance account of  
32 the underground storage tank revolving fund in fiscal year 2001-2002 to the  
33 department of environmental quality for purposes of contracting for the  
34 actuarial study as prescribed by section 1 of this act.

35 B. The appropriation made in subsection A of this section is exempt  
36 from the provisions of section 35-190, Arizona Revised Statutes, relating to  
37 lapsing of appropriations. On completion of the actuarial study, any unused  
38 monies in the appropriation shall be repaid to the assurance account of the  
39 underground storage tank revolving fund.

40 Sec. 3. Emergency

41 This act is an emergency measure that is necessary to preserve the  
42 public peace, health or safety and is operative immediately as provided by  
43 law.

APPROVED BY THE GOVERNOR MAY 1, 2001.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 1, 2001.

Passed the House April 24, 20 01,

by the following vote: 50 Ayes,

5 Nays, 5 Not Voting  
*with emergency*

*[Signature]*  
Speaker of the House

*[Signature]*  
Chief Clerk of the House

Passed the Senate March 15, 20 01,

by the following vote: 29 Ayes,

0 Nays, 1 Not Voting

*[Signature]*  
President of the Senate

*[Signature]*  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill was received by the Governor this

           day of           , 20  ,

at            o'clock            M.

            
Secretary to the Governor

Approved this            day of

          , 20  ,

at            o'clock            M.

            
Governor of Arizona

S.B. 1465

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this            day of           , 20  ,

at            o'clock            M.

            
Secretary of State

SENATE CONCURS IN HOUSE  
AMENDMENTS AND FINAL PASSAGE

Passed the Senate April 26, 2001

by the following vote: 27 Ayes,

2 Nays, Not Voting  
with Emergency  
Randall Smith  
President of the Senate  
Charmine Ballington  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill was received by the Governor this

27 day of April, 2001.

at 9:00 o'clock A M.

Jandra Gray  
Secretary to the Governor

APPROVED THIS first day of

May, 2001,

at 10:05 o'clock A M.

Frank Lee Hull  
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 1 day of May, 2001.

at 4:45 o'clock P M.

Rebecca Bayless  
Secretary of State

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