

House Engrossed

State of Arizona
House of Representatives
Forty-sixth Legislature
First Regular Session
2003

CHAPTER 144

HOUSE BILL 2175

AN ACT

EXEMPTING CERTAIN SCHOOL DISTRICTS FROM BUDGET CORRECTION PROCEDURES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Errors in school district budget calculation;
3 correction

4 A. Notwithstanding sections 15-905 and 15-915, Arizona Revised
5 Statutes, school districts that miscalculated their budgets during fiscal
6 year 2001-2002 shall be required to correct these errors over a five-year
7 period beginning in fiscal year 2002-2003 and ending in fiscal year 2006-2007
8 if each of the following conditions exists:

9 1. The school district provides evidence to the superintendent of
10 public instruction that the school district's budget for the current year is
11 properly calculated and will not result in any overexpenditures.

12 2. The total amount of the correction that would otherwise be required
13 under section 15-915, Arizona Revised Statutes, is more than six hundred
14 thousand dollars but less than seven hundred thousand dollars.

15 B. In addition to the monies required to be repaid pursuant to
16 subsection A of this section, accrued interest is required to be paid at a
17 rate determined by the superintendent of public instruction.

APPROVED BY THE GOVERNOR MAY 5, 2003.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 5, 2003.

Passed the House March 13, 2003

Passed the Senate April 28, 2003

by the following vote: 57 Ayes,

by the following vote: 30 Ayes,

1 Nays, 2 Not Voting

0 Nays, 0 Not Voting

Jake Flake
Speaker of the House

Ken Bennett
President of the Senate

Norman L. Fyone
Chief Clerk of the House

Norma Chastain
Asst. Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill was received by the Governor this

29 day of April, 2003,

at 11:00 o'clock A M.

Sandra Cisneros
Secretary to the Governor

Approved this 5 day of

May, 2003,

at 10⁵⁰ o'clock A M.

J. L. McMillan
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 5th day of May, 2003,

at 3:59 o'clock P M.

James K. Brown
Secretary of State

H.B. 2175