

House Engrossed

**FILED**

**JANICE K. BREWER  
SECRETARY OF STATE**

State of Arizona  
House of Representatives  
Forty-eighth Legislature  
Second Regular Session  
2008

CHAPTER 49

# **HOUSE BILL 2130**

AN ACT

AMENDING SECTION 42-12003, ARIZONA REVISED STATUTES; RELATING TO RESIDENTIAL  
PROPERTY TAX CLASSIFICATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Section 42-12003, Arizona Revised Statutes, is amended to  
3 read:  
4 42-12003. Class three property; definition  
5 For purposes of taxation, class three is established consisting of real  
6 and personal property and improvements to the property that are used for  
7 residential purposes, that are not otherwise included in class one, two,  
8 four, six, seven or eight and that are valued at full cash value. THE  
9 HOMESITE THAT IS INCLUDED IN CLASS THREE MAY INCLUDE:  
10 1. UP TO TEN ACRES ON A SINGLE PARCEL OF REAL PROPERTY ON WHICH THE  
11 RESIDENTIAL IMPROVEMENT IS LOCATED.  
12 2. MORE THAN TEN, BUT NOT MORE THAN FORTY, ACRES ON A SINGLE PARCEL OF  
13 REAL PROPERTY ON WHICH THE RESIDENTIAL IMPROVEMENT IS LOCATED IF IT IS ZONED  
14 EXCLUSIVELY FOR RESIDENTIAL PURPOSES OR CONTAINS LEGAL RESTRICTIONS OR  
15 PHYSICAL CONDITIONS THAT PREVENT THE DIVISION OF THE PARCEL. FOR PURPOSES OF  
16 THIS SECTION, "PHYSICAL CONDITIONS" MEANS TOPOGRAPHY, MOUNTAINS, WASHES,  
17 RIVERS, ROADS OR ANY OTHER CONFIGURATION THAT LIMITS THE RESIDENTIAL USABLE  
18 LAND AREA.  
19 Sec. 2. Effective date  
20 This act is effective beginning from and after December 31, 2008.

APPROVED BY THE GOVERNOR APRIL 18, 2008.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 18, 2008.