House Engrossed

FILED
KEN BENNETT
SECRETARY OF STATE

State of Arizona
House of Representatives
Forty-ninth Legislature
First Regular Session
2009

CHAPTER 166

HOUSE BILL 2271

AN ACT

TRANSFERRING AND RENUMBERING SECTION 41-177, ARIZONA REVISED STATUTES, FOR PLACEMENT IN TITLE 35, CHAPTER 2, ARTICLE 2.1, ARIZONA REVISED STATUTES, AS SECTION 35-326.01; AMENDING SECTION 35-326.01, ARIZONA REVISED STATUTES, AS TRANSFERRED AND RENUMBERED BY THIS ACT; RELATING TO STATE MANAGEMENT OF PUBLIC MONIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

Be it enacted by the Legislature of the State of Arizona:

Section 1. Section 41-177, Arizona Revised Statutes, is transferred and renumbered for placement in title 35, chapter 2, article 2.1, Arizona Revised Statutes, as section 35-326.01 and, as so renumbered, is amended to read:

35-326.01. Long-term local government investment pools; fund; exemption

A. The state treasurer may establish new long-term local government investment pools for TRUST AND TREASURY MONIES, cities, towns, tribal governments, counties and political subdivisions of this state. The terms of the investment pools shall be as determined by the state board of investment.

B. A state treasurer's management fund is established consisting of monies received by the state treasurer from management fees of the long-term local government investment pools, EXCEPT THAT MANAGEMENT FEES COLLECTED FROM TRUST AND TREASURY MONIES SHALL BE DEPOSITED PURSUANT TO SECTION 35-316.

C. Subject to legislative appropriation, the state treasurer's portion of the monies in the fund shall be used only for personnel and operating expenses of the state treasurer's office relating to technology and investments.

D. State treasurer monies in the fund are exempt from the provisions of section 35-190 relating to lapsing of appropriations.

APPROVED BY THE GOVERNOR JULY 13, 2009.

FILED IN THE OFFICE OF THE SECRETARY OF STATE JULY 13, 2009.

Passed the House June 11, 2009

by the following vote: 55 Ayes,

0 Nays, 5 Not Voting

Speaker of the House

Chief Clerk of the House

Passed the Senate July 1, 2009

by the following vote: 26 Ayes,

0 Nays, 4 Not Voting

President of the Senate

Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill received by the Governor this

1st day of July, 2009

at 8:25 o'clock A. M.

Susan K Myers
Secretary to the Governor

Approved this 13th day of

July 2009

at 5:26 o'clock P M.

Janice K. Brewer
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill received by the Secretary of State

this 13th day of July, 2009

at 7:35 o'clock P M.

Secretary of State

H.B. 2271