

Senate Engrossed

State of Arizona  
Senate  
Fifty-second Legislature  
Second Regular Session  
2016

**FILED**  
**MICHELE REAGAN**  
**SECRETARY OF STATE**

CHAPTER 305

# **SENATE BILL 1151**

AN ACT

REPEALING SECTION 41-3016.19, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3024.09; RELATING TO THE ARIZONA STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Repeal  
3 Section 41-3016.19, Arizona Revised Statutes, is repealed.  
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes, is  
5 amended by adding section 41-3024.09, to read:  
6 41-3024.09. Arizona state retirement system; termination July  
7 1, 2024  
8 A. THE ARIZONA STATE RETIREMENT SYSTEM BOARD AND DIRECTOR TERMINATE ON  
9 JULY 1, 2024.  
10 B. TITLE 38, CHAPTER 5, ARTICLES 2 AND 2.1 ARE REPEALED ON JANUARY 1,  
11 2025.  
12 Sec. 3. Purpose  
13 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,  
14 the legislature continues the Arizona state retirement system board and  
15 director in order to manage and invest employee and employer contributions  
16 and assets and distribute retirement and long-term disability benefits to  
17 retired members of the system and plan.  
18 Sec. 4. Retroactivity  
19 Sections 1 and 2 of this act are effective retroactively to July 1,  
20 2016.

APPROVED BY THE GOVERNOR MAY 17, 2016.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 18, 2016.

Passed the House May 7, 2016.

by the following vote: 55 Ayes,

0 Nays, 5 Not Voting

[Signature]  
Speaker of the House

[Signature]  
Chief Clerk of the House

Passed the Senate February 8, 2016.

by the following vote: 30 Ayes,

0 Nays, 0 Not Voting

[Signature]  
President of the Senate

[Signature]  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill was received by the Governor this

9th day of May, 2016

at 10:07 o'clock A. M.

[Signature]  
Secretary to the Governor

Approved this 17th day of

May, 2016,

at 4:58 o'clock P. M.

[Signature]  
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 18th day of May, 2016

at 10:20 o'clock A. M.

[Signature]  
Secretary of State

S.B. 1151