

State of Arizona
House of Representatives
Fifty-third Legislature
First Regular Session
2017

House Engrossed
FILED
MICHELE REAGAN
SECRETARY OF STATE

CHAPTER 292
HOUSE BILL 2168

AN ACT

AMENDING SECTION 38-742, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA
STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 38-742, Arizona Revised Statutes, is amended to
3 read:

4 38-742. Reinstatement

5 A. If an active member who received a return of contributions on
6 termination of employment and by receipt of those contributions forfeited
7 credited service earned on that employment, as provided in section 38-740,
8 subsection A or B, is subsequently reemployed by an employer, the member's
9 service shall be credited only from the date the member's most recent
10 reemployment period commenced.

11 B. Notwithstanding subsection A of this section, the member may
12 redeposit the amount of the contributions the ~~member received~~ ASRS PAID at
13 the time of the member's separation from service, with interest on that
14 amount to the date of redeposit at the interest rate assumption approved
15 by the board for actuarial equivalency. On satisfaction of this
16 obligation, the member's service credits acquired by the previous
17 employment shall be reinstated. The member is subject to the benefits and
18 duties in effect at the time of the member's most recent reemployment
19 except as provided in section 38-711, paragraph 5, subdivision (a). If a
20 member redeposits less than the amount required under this subsection,
21 ASRS shall proportionately reduce the member's reinstated service credits.

22 C. A member who is receiving benefits pursuant to section 38-797.07
23 and who received a return of contributions on termination of employment
24 and by receipt of those contributions forfeited credited service earned on
25 that employment, as provided in section 38-740, subsection A or B, may
26 redeposit the amount of the contributions the ~~member received~~ ASRS PAID at
27 the time of the member's previous separation from service, with interest
28 on that amount to the date of redeposit at the interest rate assumption
29 approved by the board for actuarial equivalency. On redeposit of the
30 contributions and interest, the member's service credits acquired by the
31 previous employment shall be reinstated. The member is subject to the
32 benefits and duties in effect at the time of the member's most recent
33 reemployment except as provided in section 38-711, paragraph 5,
34 subdivision (a). If a member redeposits less than the amount required
35 under this subsection, ASRS shall proportionately reduce the member's
36 reinstated service credits.

APPROVED BY THE GOVERNOR MAY 10, 2017.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 10, 2017.

Passed the House February 9, 20 17

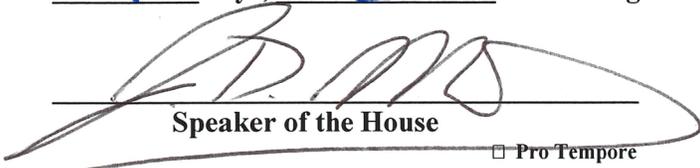
Passed the Senate May 8, 2017

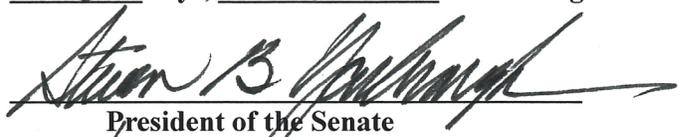
by the following vote: 49 Ayes,

by the following vote: 28 Ayes,

9 Nays, 2 Not Voting

0 Nays, 2 Not Voting


Speaker of the House Pro Tempore


President of the Senate

Jim Drake
Chief Clerk of the House

Susan Owens
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill received by the Governor this

8th day of May, 20 17

at 3:37 o'clock P. M.


Secretary to the Governor

Approved this 10th day of

May

at 10:49 o'clock A. M.

Doug Ducey
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill received by the Secretary of State

this 10 day of May, 20 17

at 12:16 o'clock P M.

Michelle Reagan
Secretary of State

H.B. 2168