



STATE OF ARIZONA
OFFICE OF THE GOVERNOR

DOUGLAS A. DUCEY
GOVERNOR

EXECUTIVE OFFICE

March 29, 2019

The Honorable Katie Hobbs
Secretary of State
1700 W. Washington, 7th Floor
Phoenix, AZ 85007

Dear Secretary Hobbs:

I am transmitting to you the following bill from the Fifty-fourth Legislature, 1st Regular Session, which I signed on March 29th, 2019:

SB 1017 ASRS; paying interest; authorization (Livingston)

Sincerely,

Douglas A. Ducey
Governor
State of Arizona

cc: Senate Secretary
Chief Clerk of the House of Representatives
Arizona News Service

Senate Engrossed

FILED
KATIE HOBBS
SECRETARY OF STATE

State of Arizona
Senate
Fifty-fourth Legislature
First Regular Session
2019

CHAPTER 37
SENATE BILL 1017

AN ACT

AMENDING TITLE 38, CHAPTER 5, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 38-719; AMENDING TITLE 38, CHAPTER 5, ARTICLE 2.1, ARIZONA REVISED STATUTES, BY ADDING SECTION 38-797.15; RELATING TO THE ARIZONA STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 38, chapter 5, article 2, Arizona Revised
3 Statutes, is amended by adding section 38-719, to read:

4 38-719. Interest paid to members and employers

5 ASRS MAY NOT PAY INTEREST ON ANY AMOUNT PAID TO A MEMBER, AN
6 ALTERNATE PAYEE OR AN EMPLOYER PURSUANT TO THIS ARTICLE UNLESS
7 SPECIFICALLY AUTHORIZED BY THIS ARTICLE.

8 Sec. 2. Title 38, chapter 5, article 2.1, Arizona Revised Statutes,
9 is amended by adding section 38-797.15, to read:

10 38-797.15. Interest paid to members and employers

11 ASRS MAY NOT PAY INTEREST ON ANY AMOUNT PAID TO A MEMBER, AN
12 ALTERNATE PAYEE OR AN EMPLOYER PURSUANT TO THIS ARTICLE UNLESS
13 SPECIFICALLY AUTHORIZED BY THIS ARTICLE.

APPROVED BY THE GOVERNOR MARCH 29, 2019.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 29, 2019.

Passed the House March 21, 20 19,

Passed the Senate February 6, 20 19,

by the following vote: 38 Ayes,

by the following vote: 30 Ayes,

21 Nays, 1 Not Voting

0 Nays, 0 Not Voting

[Signature]
Speaker of the House

[Signature]
President of the Senate

[Signature]
Chief Clerk of the House

[Signature]
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill was received by the Governor this

25 day of March, 20 19,

at 1:55 o'clock P M.

[Signature]
Secretary to the Governor

Approved this 29th day of

March, 20 19,

at 11:25 o'clock A M.

[Signature]
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 29 day of March, 20 19,

at 2:00 o'clock P M.

[Signature]
Secretary of State

S.B. 1017