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FINANCIAL DISCLOSURE STATEMENT
(For use by Public Officers and Candidates of the State of Arizona)

Name of Public Officer or Candidate Cecil Ash

Address [REDACTED]

Public Office Held or Sought State Representative District # 18

Check one:

- I am a public officer filing this statement covering the 12 months of calendar year 20 10.
- I am a candidate for a public office, and am filing this Financial Disclosure Statement covering the 12 months preceding the date of this statement, from the month of _____ 20____, to the month of _____ 20_____.
- I have been appointed to fill a vacancy in a public office and am filing this Financial Disclosure Statement covering the 12 month period ending with the last full month prior to the date I took office.

VERIFICATION

I do solemnly swear that the Financial Disclosure Statement filed herewith is in all things true and correct, and fully shows all information I am required to report pursuant to A.R.S. § 38-542.

[Signature]
Signature of Public Officer or Candidate

State of Arizona
County of Maricopa

Subscribed and sworn to (or affirmed) before me this 31 day of January, 20 11.

[Signature]
Notary Public

11/2/11
My Commission expires

(Seal)



SECTION A: PERSONAL DISCLOSURE

1. Names

What to disclose: Your and your spouse's names and the names of minor children of whom you have legal custody.

| | |
|--------------------|-------------------|
| YOUR NAME | Cecil Ash |
| YOUR SPOUSE'S NAME | Linda Ash |
| CHILDREN'S NAMES | No minor children |
| | |
| | |
| | |

2. Sources of Personal Compensation

What to disclose: The name and address of each employer who paid you, your spouse, or any member of your household more than \$1,000 in salary, wages, commissions, tips or other forms of compensation during the period covered by this report. Describe each employer's business and the services for which you or a member of your household were compensated.

Also, list anything of value that any other person, outside your household, received for your use or benefit of you or any member of your household. For example, if a person was paid by your employer to be your housekeeper, list that person's wages and the name of the employer.

You need not disclose: Any money you or any member of your household received that was gross income paid to a business you or your household member owned.

| PUBLIC OFFICER OR MEMBER OF HOUSEHOLD | NAME AND ADDRESS OF EMPLOYER OR OTHER SOURCE OF COMPENSATION OVER \$1,000 | DESCRIPTION OF EMPLOYER'S BUSINESS AND SERVICES PROVIDED BY PUBLIC OFFICER OR MEMBER OF HOUSEHOLD |
|---------------------------------------|---|---|
| Cecil Ash | State of Arizona 1700 W. Washington St., PHOENIX, AZ 85007 | State Government of Arizona, Arizona Legislature |
| | | |
| | | |

3. Professional, Occupational and Business Licenses

What to disclose: List all licenses issued to or held by you or any member of your household at any time during the period covered by this Statement.

| TYPE OF LICENSE OR PERMIT | NAME IN WHICH LICENSE IS ISSUED | PUBLIC OFFICER OR HOUSEHOLD MEMBER HOLDING LICENSE, IF NOT ISSUED IF OWN NAME | JURISDICTION(S) OF LICENSE | LOCATION OF BUSINESS |
|---------------------------|---------------------------------|---|----------------------------|----------------------|
| Attorney | Cecil P. Ash | | State of Arizona | Retired |
| | | | | |
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4. Personal Creditors

What to disclose: The name and address of each creditor to whom you, or a member of your household owed a personal debt over \$1,000 during the period covered by this Statement. If the debt was incurred or discharged during this period, list the date and whether it was incurred or discharged.

You need not disclose: Debts resulting from the ordinary conduct of a business (disclose those in Section C). Debts on residences or recreational property, on motor vehicles not used for commercial purposes, on debts secured by cash values on life insurance, or debts you owe to relatives, personal credit card transactions or installment contracts.

| PERSONAL DEBTS OVER \$1,000 | | |
|--|--|--|
| NAME AND ADDRESS OF CREDITOR (OR PERSON TO WHOM PAYMENTS ARE MADE) | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD OWING THE DEBT | DATE INCURRED AND/OR DISCHARGED |
| Select Portfolio Servicing P.O. Box 65250, Salt Lake City, UT 84165 | Cecil P. Ash | 1/29/2006 <input checked="" type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| MetLife Home Loans 4000 Horizon Way, Suite 100, Irving, TX 75063 | Cecil P. Ash | 11/13/2007 <input checked="" type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| Both of the above are loans secured by <i>residential real estate</i> | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |

5. Personal Debtors

What to disclose: The name of each debtor who owed you or a member of your household a debt over \$1,000 at any time during the period covered by this Statement, and the approximate value of the debt (See last page of value categories). If the debt was incurred or discharged during the period covered by this Statement, report the date and whether the debt was incurred or discharged.

| DEBTS OVER \$1,000 OWED TO YOU PERSONALLY | | | |
|---|--|--------------------------|--|
| NAME OF DEBTOR | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD TO WHOM THE DEBT IS OWED | AMOUNT BY VALUE CATEGORY | DATE INCURRED AND/OR DISCHARGED |
| Julie Butler | Cecil and/or Linda Ash | \$7500 + Interest | 04/05/2006 <input checked="" type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| | | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| | | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |

6. Gifts

What to disclose: The name of the donor who gave you or a member of your household a single gift or an accumulation of gifts with a value over \$500, if that gift does NOT fit into a category below.

You need not disclose: Gifts you or a household member received by will, intestate succession, *inter vivos* (living) trusts, or testamentary trusts established by a spouse or ancestor. Gifts received from any other member of the household or relatives to the second degree of consanguinity (parents, grandparents, siblings, children and grandchildren) or political contributions reported on campaign finance reports.

| NAME OF DONOR OF GIFTS OVER \$500 | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD – RECIPIENT |
|---|---|
| American Legislative Exchange Council (ALEC)* | Cecil Ash |
| Foundation for Excellence in Education* | Cecil Ash |
| * These gifts consisted of air transportation, and workshops having to do with legislative training | lodging and meals at seminars, conferences and education, and networking with other legislators |

SECTION B: REPORTABLE INTERESTS

7. Offices or Fiduciary Relationships in Businesses, Nonprofit Organizations or Trusts

What to disclose: The name and address of each business, organization, trust or nonprofit organization or association in which you or any member of your household held any office OR had a fiduciary relationship during the period covered by this Statement. Describe the office or relationship.

| NAME OF ORGANIZATION AND ADDRESS | NAME OF PUBLIC OFFICER OR MEMBER OF HOUSEHOLD | OFFICE OR FIDUCIARY RELATIONSHIP |
|--|---|----------------------------------|
| The HEAL Foundation [REDACTED] | Cecil Ash | Chief Executive Officer |
| Travelers Management Co., Inc. 2812 North Norwalk, #105 Mesa, AZ 85215 | Cecil Ash | President |
| Spaulding Education International 23335 N. 18th Dr., #102, Phoenix, AZ 85027 | Linda J. Ash | Member, Board of Directors |

8. Ownership or Financial Interest in Trusts, or Investment Funds

What to disclose: The name and address of each business, trust, investment or retirement fund in which you or any member of your household had an ownership or beneficial interest of over \$1,000. This includes stocks, partnerships, joint ventures, sole proprietorships, annuities, mutual funds and retirement accounts. List the percentage of ownership or interest, and categorize the value of the equity. (See last page for value categories.)

| NAME AND ADDRESS OF BUSINESS OR TRUST | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD | DESCRIPTION OF INTEREST | EQUITY BY VALUE CATEGORY |
|--|---------------------------------------|-------------------------|--------------------------|
| Please see attached addendum to Financial Disclosure Statement | | | |
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| | | | |

9. Bonds

What to disclose: Bonds issued by a single agency worth more than \$1,000 that you or a member of your household hold, or held during the period covered by this Statement. If the bonds were acquired or divested during the period, report the date that occurred.

| BONDS OVER \$1,000 | ISSUING AGENCY | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD | VALUE CATEGORY | DATE ACQUIRED AND/OR DIVESTED |
|--------------------|----------------|---------------------------------------|----------------|---|
| None | | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| | | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| | | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |

10. Real Property Ownership

What to disclose: Arizona real property and improvements to which you or a member of your household hold, or held title during the period covered by this Statement. Describe the property's location and approximate size. Using the value categories (see last page) report the value of your equity. If that property was acquired or divested during the period covered by this Statement, list the date and what occurred.

You need not disclose: Your primary residence or property you use for personal recreation.

| LOCATION AND APPROXIMATE SIZE OF ARIZONA REALTY | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD OR BUSINESS | EQUITY BY VALUE CATEGORY | DATE ACQUIRED OR DIVESTED |
|--|---|--------------------------|--|
| 235 N. 22nd Pl., #531 Mesa, AZ 85213 Single Family Residence, 1100 sq. ft. | Cecil P. Ash | 1 | 1/30/2006 <input checked="" type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| 2812 N. Norwalk, #101 Mesa, AZ 85215 1800 sq.ft. single tenant condo office building | Cecil P. Ash & Linda J. Ash | 3 | 12/21/2007 <input checked="" type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| Please see attached Addendum to Financial Disclosure Statement for additional properties. | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |

SECTION C: BUSINESS INTERESTS

11. Business Names

What to disclose: The name of any business under which you or any member of your household did business during the period covered by this Statement. Include corporations, limited liability companies, partnerships and trade names. Using the definitions provided in statute, disclose if the business named is controlled or dependent. If the business is both controlled and dependent, mark both boxes.

| PUBLIC OFFICER OR MEMBER OF HOUSEHOLD | BUSINESS NAME | BUSINESS ADDRESS | CONTROLLED AND/OR DEPENDENT BUSINESS |
|---------------------------------------|---------------|------------------|---|
| None | | | <input type="checkbox"/> Controlled <input type="checkbox"/> Dependent |
| | | | <input type="checkbox"/> Controlled <input type="checkbox"/> Dependent |
| | | | <input type="checkbox"/> Controlled <input type="checkbox"/> Dependent |
| | | | <input type="checkbox"/> Controlled <input type="checkbox"/> Dependent |

IMPORTANT: IF A BUSINESS LISTED ABOVE DID NOT GROSS MORE THAN \$10,000 OR PROVIDE MORE THAN 10% OF YOUR PERSONAL COMPENSATION DURING THE PERIOD COVERED BY THIS STATEMENT, YOU DO NOT NEED TO COMPLETE THE REST OF THIS STATEMENT.

12. Controlled Business Information

What to disclose: The name of each controlled business you listed above, and the goods or services provided by the business. If a single client or customer (person or business) accounts for more than \$10,000 and 25% of the gross income, describe what it is your business provides to that customer or client. Then, in column 4, describe what the client/customer's business does (if your major client is a person, leave the last column blank). If you do not have a major client, leave the last two columns blank.

You need not disclose: The name of any customer or client, or the activities of any customer or client who is an individual rather than a business.

| NAME OF YOUR CONTROLLED BUSINESS | GOODS OR SERVICES PROVIDED BY YOUR BUSINESS | WHAT YOUR BUSINESS PROVIDES TO YOUR MAJOR CUSTOMER OR CLIENT | BUSINESS ACTIVITY OF MAJOR CUSTOMER OR CLIENT |
|----------------------------------|---|--|---|
| N/A | | | |
| | | | |
| | | | |
| | | | |

13. Dependent Business Information

What to disclose: The name of each dependent business, the goods or services provided by the dependent business, the goods or services provided to the major customer or client and the business activity if the major customer or client is a business. If the dependent business is also a controlled business, disclose it only in response to #12, above.

You need not disclose: The name or identity of the customer or client, or the amount of income from the customer or client. If the customer or client is an individual (rather than a business), you are not required to disclose that person's activities.

| NAME OF DEPENDENT BUSINESS | GOODS OR SERVICES PROVIDED BY THE BUSINESS | GOODS OR SERVICES PROVIDED TO THE MAJOR CUSTOMER OR CLIENT | BUSINESS ACTIVITY OF THE MAJOR CUSTOMER OR CLIENT, IF A BUSINESS |
|----------------------------|--|--|--|
| N/A | | | |
| | | | |
| | | | |
| | | | |

14. Real Property Owned by Business

What to disclose: Arizona real property and improvements the titles to which were held by a controlled or dependent business listed above. If the business is one that deals in real property and improvements, list the aggregate value of all parcels held in the period covered by this Statement. Describe the property's location and approximate size. Using the value categories (see last page) report the value of equity in your business. If the property was acquired or divested during the period covered by this Statement, list that and the date.

| LOCATION AND APPROXIMATE SIZE OF ARIZONA REALTY | PUBLIC OFFICER OR MEMBER OF HOUSEHOLD OR BUSINESS | EQUITY BY VALUE CATEGORY | DATE ACQUIRED OR DIVESTED |
|---|---|--------------------------|---|
| N/A | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |
| | | | <input type="checkbox"/> Acquired <input type="checkbox"/> Divested |

15. Business' Creditors

What to disclose: The name and address of each creditor to which your business owed more than \$10,000, if that amount was also more than 30% of your total business indebtedness at any time during the period covered by this Statement. If the debt was incurred or discharged during the period covered by this Statement, report that and the date.

You need not disclose: Debts resulting from a business other than a controlled or dependent business.

| BUSINESS DEBTS OVER \$10,000 AND 30% | | |
|--|---|---|
| NAME AND ADDRESS OF CREDITOR (OR PERSON TO WHOM PAYMENTS ARE MADE) | NAME OF CONTROLLED OR DEPENDENT BUSINESS (FROM ITEM 3 OR 4) | DATE INCURRED AND/OR DISCHARGED |
| N/A | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |

16. Business' Debtors

What to disclose: The name of the debtor for each debt exceeding \$10,000 owed to a controlled or dependent business which was also more than 30% of the total indebtedness to the business which was owed at any time during the preceding calendar year. If the debt was incurred or discharged during the year, list that and the date. List value category.

| DEBTS OVER \$10,000 AND 30% OWED TO YOUR BUSINESS | | | |
|---|---|--------------------------|---|
| NAME OF DEBTOR | NAME OF CONTROLLED OR DEPENDENT BUSINESS TO WHOM THE DEBT IS OWED | AMOUNT BY VALUE CATEGORY | DATE INCURRED AND/OR DISCHARGED |
| N/A | | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |
| | | | <input type="checkbox"/> Incurred <input type="checkbox"/> Discharged |

- Value Categories: (from ARS § 38-542(B))
 Category 1 - \$1,000 to \$25,000
 Category 2 - More than \$25,000 to \$100,000
 Category 3 - More than \$100,000



Addendum to the FINANCIAL DISCLOSURE STATEMENT filed by Cecil P. Ash
January 31, 2011.

Supplement to Question #2:

Since I am retired, I do not have employment and do not receive compensation from anyone. All of my income comes from my investments, which are listed hereafter in Question #8, and from rental properties which are listed hereafter in Question #10. In addition, I also own property in Utah which is not subject to the disclosure requirement.

Supplement to Question #8:

1. Cecil P. Ash and his spouse, Linda J. Ash, have a 17% interest in the LLC known as ViewPoint Resort, L.C.. The address is 2812 North Norwalk, #105, Mesa, AZ 85215; Equity by value, Category 3.
2. Cecil P. Ash and his spouse, Linda J. Ash, have a 17 % interest in the LLC known as Fred T. Ash & Sons, L.C.. The address is 2812 North Norwalk, #105, Mesa, AZ 85215; Equity by value, Category 3.
3. Cecil P. Ash and his spouse, Linda J. Ash, have a 13.6% interest in the LLC known as GOC, L.C.. The address is 2812 North Norwalk, #105, Mesa, AZ 85215; Equity by value, Category 3.
4. Cecil P. Ash and his spouse, Linda J. Ash, have a 17% interest in the LLC known as Travelers Construction Profit Sharing Plan, L.C.. The address is 2812 North Norwalk, #105, Mesa, AZ 85215; Equity by value, Category 3.
5. Cecil P. Ash and his spouse, Linda J. Ash, have a 20% interest in the LLC known as ViewPoint RV Resort, L.C.. The address is 2812 North Norwalk, #105, Mesa, AZ 85215; Equity by value, Category 3.
6. Cecil P. Ash has a 100% interest in his own contributions into the Arizona State Retirement System; P. O. Box 33910, Phoenix, AZ 85067-3910; Equity by value, Category 2 (entitlement is by lump sum or monthly payments).

Supplement to Question #10

3. 11241 W. Almeria, Avondale, AZ 85392; 1400 sq. ft. single family residence, Title held by Cecil P. Ash, Equity Value: Category 2; Date acquired: 3/26/2009



Addendum to the FINANCIAL DISCLOSURE STATEMENT filed by Cecil P. Ash
January 31, 2011.
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