

NOTICES OF SUBSTANTIVE POLICY STATEMENTS

The Administrative Procedure Act requires the publication of substantive policy statements issued by agencies (A.R.S. § 41101(B)(14)). Substantive Policy Statements are written expressions which inform the general public of an agency's current approach to rule or regulation practice substantive policy statement does not include internal procedural documents which may only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties in accordance with A.R.S. Title 41.

NOTICE OF SUBSTANTIVE POLICY STATEMENT

DEPARTMENT OF REVENUE

1. **Subject of the substantive policy statement and the substantive policy statement number by which the policy statement is referenced:**
Arizona Tax Treatment of Nonresident Partner When Only Activity of Partnership is Buying, Selling, and Holding Securities; ITR 94-9
2. **Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:**
February 10, 1995
3. **Summary of the contents of the substantive policy statement:**
An Arizona nonresident individual who is a partner in an Arizona partnership that regularly buys, sells, or holds securities in Arizona is subject to Arizona income tax on his or her distributive share of that partnership income since such income from activities conducted in Arizona is income from Arizona sources.
4. **A statement as to whether the substantive policy statement is a new statement or a revision:**
This is a new statement.
5. **The name, address, and telephone number of the person to whom questions about the substantive policy statement may be directed:**

Name:	Tax Research and Analysis Section
Address:	Department of Revenue 1600 West Monroe Phoenix, Arizona 85007
Telephone number:	(602) 542-4672
6. **Information about where a person may obtain a copy of the substantive policy statement and the costs for obtaining the policy statement:**

Anyone wishing to obtain a copy of this document should call one of the following Phoenix telephone numbers, 255-3381 or 1-800-352-4090 (from within Arizona only), or write to:

Taxpayer Information and Assistance
Department of Revenue
P.O. Box 29086
Phoenix, Arizona 85038

This information is also available on the electronic bulletin board system (BBS) at (602) 542-5557.