M20-48

Arizona Secretary of State
Public Services Division
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Agency/Chapter: Department of Insurance and Financial Institutions - Division of Financial Institutions

Type of filing: Notice of Substantive Policy Statement

Notes: Reg. Bulletin 2021-01: Collection Agency Licenses; Branches

Date/Year filed with the office: 2020

10/7/2020

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AGENCY RECEIPT

NOTICE OF SUBSTANTIVE POLICY STATEMENT

1. **Agency name:** **Arizona Department of Insurance and Financial Institutions**

2. **Identifying information for the type of notice filed, such as a title or subject:**

Regulatory Bulletin 2021-01: Collection Agency Licenses; Branches

M20-48

NOTICE OF SUBSTANTIVE POLICY STATEMENT

ARIZONA DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

DIVISON OF FINANCIAL INSTITUTIONS

1. Title of the Substantive Policy Statement and the substantive policy statement number by which the substantive policy statement is referenced:

Regulatory Bulletin 2021-01: Collection Agency Licenses; Branches

2. Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:

Issued: September 18, 2020

Effective: September 28, 2020

3. Summary of the contents of the substantive policy statement:

This Regulatory Bulletin notifies collection agencies who are either seeking licensure or currently licensed by the Division that they are not required to apply for or renew licenses for branches they may operate. The Division finds that although the fees statute (A.R.S. § 6-126) sets a fee for a collection agency branch application and renewal, that requirement alone is not enough to establish that the legislature intended that collection agency branches are required to be licensed by the Division.

4. Federal or state constitutional provision; federal or state statute, administrative rule, or regulation; or final court judgment that underlies the substantive policy statement:

A.R.S. Title 32, Chapter 9 and A.A.C. Title 20, Chapter 4, Article 15 underlie the substantive policy statement.

5. A statement as to whether the substantive policy statement is a new statement or a revision:

This substantive policy statement is a new statement.

6. The agency contact person who can answer questions about the substantive policy statement:

Name:	Mary E. Kosinski
Address:	Department of Insurance and Financial Institutions
	100 N. 15th Ave., Suite 261
	Phoenix, Arizona 85007-2630
Telephone:	(602)364-3476
E-mail:	mary.kosinski@difi.az.gov
Web site:	https://difi.az.gov

7. Information about where a person may obtain a copy of the substantive policy statement and the costs for obtaining the policy statement:

Please contact the person listed in paragraph #6 for instructions on how to download this substantive policy statement from the Department's website at no cost.